

## Course Outline

<b>Course number</b>	RMF134				
<b>Course title</b>	European Financial Law and Sustainability				
<b>Credit points</b>	3 ECTS				
<b>Total hours</b>	75				
<b>Contact hours</b>	24				
<b>Independent studies</b>	51				
<b>Course level</b>	Masters				
<b>Prerequisites</b>	None				
<b>Category</b>	Mandatory	X	Restricted elective		Free elective

### COURSE RESPONSIBLE

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Alessio Bartolacelli	PhD	Visiting Professor

### COURSE TEACHERS

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Alessio Bartolacelli	PhD	Visiting Professor
Alessandro Guccione	PhD	Visiting Professor

### COURSE ABSTRACT

This module examines the EU legal framework that governs the intersection of finance and sustainability, tracing policy drivers from the Sustainable Finance Action Plan to the Green Deal. After the first part, devoted to the key concepts, principles and tools linked to EU regulation in the field of finance, students will learn how the EU Taxonomy, SFDR, CSRD, and CSDDD shape disclosure, product design, and corporate due diligence. The course supplies doctrinal analysis of directives and regulations with a focus on disclosure, taxonomy alignment, and green bond assessment. Attention is also given to market integrity issues, too, and particularly greenwashing risks and supervisory responses. Governance topics include board duties, directors' remuneration, and gender balance in particular as they relate to sustainable corporate strategy. By the end, students will be able to map regulatory obligations onto corporate practices and evaluate the legal sufficiency of sustainability claims. Teaching methods: lectures, policy brief analyses, workshops, and stakeholder role-plays to simulate compliance and investor engagement.

### GRADING CRITERIA

<i>Criteria</i>	<i>Weighting</i>
Intermediate test on part 1	40%
Final Exam on part 2	60%

### COURSE REQUIREMENTS

Although not strictly required, a prior general knowledge of business/company law is a valuable asset.

Students are required to attend the classes and combine the readings with the content of the lectures. Mandatory attendance rate: 80% will be a precondition to finishing the course. Exceptions will be authorized by the RGSL management only. Both the intermediate test and the final exams will be in-class, closed book.

**COURSE PLAN – MAIN SUBJECTS**

<b>No.</b>	<b><i>Main subjects</i></b>	<b><i>Planned hours</i></b>
1	Foundations of European Financial Law. Financial Instruments and Market Structure: MiFID II	4
2	Investor Protection in EU Financial Markets	1
3	Market Integrity: Market Abuse Regulation (MAR)	2
4	Corporate Governance, Shareholder Rights, and Market for Corporate Control	3
5	Financial Market Infrastructure and Enforcement	2
6	Concept of sustainability and sustainability in finance; the EU Action Plan. The EU Green Deal and the Taxonomy. Green bonds	6
7	Disclosure: SFDR and CSRD. Due diligence and governance issues	6