

Course Outline

Course number	RMF106					
Course title	Introduction to Finance					
Credit points	3 ECTS (2 CP)					
Total hours	75					
Lecture hours	18					
Seminar and other hours	6					
Independent studies	51					
Course level	Master					
Prerequisites	None					
Category	Mandatory		Restricted elective		Free elective	

COURSE RESPONSIBLE

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Natalja Tocolovska	PhD	Assistant Professor

COURSE TEACHERS

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Natalja Tocolovska	PhD	Assistant Professor

COURSE ABSTRACT

Introduction to Finance course, designed for students with no previous background in finance, combines two critical skill sets: understanding financial statements and applying financial insights to corporate decision-making. While holding its high ambitions to provide the basis of those broad areas during one course, Introduction to Finance keeps its strong focus on the management perspective of the user of the information, while keeping the high pace and intensity of the lectures.

The course begins with the basic conceptual framework of accounting, introducing the purpose and structure of balance sheets and income statements. Students learn to read these documents and to evaluate performance of the company. The second half shifts to corporate financial decisions, including how businesses fund operations and

evaluate new projects. Key principles like the time value of money, risk-return trade-offs, and capital budgeting are introduced.

The course contains lectures and consultations. The lectures cover the theoretical material where both theoretical and practical parts are applied – the theoretical concepts are applied and tested by the students when the problems are solved and solutions discussed and analysed. To prepare for the upcoming lecture, students need to read the chapters stated in the course outline. The suggested tasks, as listed in the course outline, are optional, while highly recommended for students' self-practice at home (all the tasks have answers provided by the textbook). Whatever career path students might be willing to choose knowledge obtained in this course will make them sophisticated users of financial information equipped for the decision-making process.