RIGA GRADUATE SCHOOL OF LAW

Course Outline

Course number	**RBC509**					
Course title	**Decision Making Methods in Business**					
Credit points	3 ECTS					
Total hours	75					
Contact hours	32					
Independent studies	43					
Course level	Bachelor					
Prerequisites	None					
Category	Mandatory	x	Restricted elective		Free elective	

COURSE RESPONSIBLE

Name	*Academic degree*	*Academic position*
Mārtiņš Danusēvičs	MSS	Visiting Lecturer

COURSE TEACHERS

Name	*Academic degree*	*Academic position*
Mārtiņš Danusēvičs	MSS	Visiting Lecturer

COURSE ABSTRACT

Aim of the course is to provide knowledge and practical skills in preparation, research and evaluation of economic objects and usage of the results of this analysis for business management decisions. Topics cover qualitative and quantitative methods for analysis of an economic object by means of expert methods, forecasting models, spatial decision making and other approaches.

GRADING CRITERIA

Criteria	*Weighting*
Two tests	20%
Practical assignments	60%
Final exam	20%

COURSE REQUIREMENTS

In order to pass the course, a student must attain a total grade of at least 40% and pass the final exam (at least 40%). In addition, attendance is mandatory (at least 5 sessions out of 8). The tests and final exam are available on Student Portal in the time slot agreed before. The tests and final exam consists of questions and tasks where students are expected demonstrate knowledge of the concepts covered in classes, application of methods, interpretation of results and evaluation of case studies. As regards participation in the seminars, it is graded based on student activity in performing practical assignments.

COURSE PLAN – MAIN SUBJECTS

No.	*Main subjects*	*Planned hours*
	Expert methods	12
	Forecasting basics	8
	Location decision making	8
	Optimization methods	4