

Course Outline

Course number	RBE341					
Course title	SSE Riga Business Lab 2023 Joint entrepreneurship course of the Stockholm School of Economics (SSE Riga), Art Academy of Latvia (LMA), and Riga Graduate School of Law (RGSL)					
Credit points	6 ECTS (4 LV KP)					
Total hours	160					
Contact hours	64					
Independent hours	96					
Course level	Bachelor					
Prerequisites	None					
Spots	11					
Category	Mandatory		Restricted elective	Х	Free elective	

COURSE RESPONSIBLE & TEACHERS

Name	Academic degree	Academic position				
Viesturs Sosārs Course responsible, teacher	MBA, MD	Visiting Lecturer, SSE Riga				
Daniel Melse Course responsible, teacher	BDes	Visiting Lecturer, SSE Riga & LMA				
Inga Jekabsone Course contact for RGSL	Dr.sc.admin., LLM, MBA	Visiting Professor & Researcher, RGSL				
Guest teachers and speakers for academic year 2023/24 to be announced						

COURSE ABSTRACT

The SSE Riga Business Lab is a joint entrepreneurship course of the Stockholm School of Economics in Riga (SSE Riga), Art Academy of Latvia (LMA), and Riga Graduate School of Law (RGSL).

The SSE Riga Business Lab offers a demanding and rewarding hands-on learning experience for students who are interested in exploring entrepreneurship.

During this intensive team-based course you will turn an idea for a product or service into a business idea and develop and test a prototype. You will do this together with students from different universities in multidisciplinary teams.

The SSE Riga Business Lab is based on the famous Lean Launchpad methodology of the Stanford Graduate School of Business and is centred around practical, team-based activities of building and launching new products and services that customers need. Each week we will get together for team presentations as well as lectures and workshops on relevant topics such as customer development, research, prototyping, brand & communication, markets & pricing, funding, pitching, and team culture. Guest entrepreneurs from leading and up-and-coming start-ups will be invited for presentations and Q&As.

The SSE Riga Business Lab will equip you with valuable problem-solving skills, which you can apply in your future endeavours when starting a business or conducting other professional activities. The course will give you practical experience in building and launching a new product or service and will allow you to experience entrepreneurial activity as a career alternative to being employed. You will learn key theoretical concepts and relevant practical methodologies and tools. Through teamwork, you will learn together with and from other students and you will make new contacts.

Criteria	Weighting
Team progress presentations (8 × 5% each)	40%
Final team presentation	15%
Jury pitch	15%
Prototype	10%
Test	10%
Peer-to-peer evaluation	10%

GRADED COURSE ACTIVITIES

COURSE REQUIREMENTS

In order to pass the course, students need to earn a passing grade based on the graded course activities listed above. Attendance is mandatory. A grade reduction of 5% will be applied for each non-excused absence, starting from the second non-excused absence. Non-excused absence is non-attendance without a valid reason.

COURSE PLAN – MAIN SUBJECTS

No.	Main subjects	Planned hours
1	Ideation	10
2	Business modelling	10
3	Customer research: Problem/Need validation	15
4	Customer research: Solution validation (incl. prototyping)	20
5	Pitching	9