



Course Outline

Course number	RBC508					
Course title	Interdisciplinary Research: Law and Economics					
Credit points	3 ECTS (2 LV credit points)					
Total hours	80					
Lecture hours	32					
Independent studies	48					
Course level	Bachelor					
Prerequisites	None					
Category	Mandatory	X	Restricted elective		Free elective	

COURSE RESPONSIBLE

Name	Academic degree	Academic position
Régis LANNEAU	PhD, hab	Associate professor

COURSE TEACHERS

Name	Academic degree	Academic position
Régis LANNEAU	PhD, hab	Associate professor

COURSE ABSTRACT

The relationship between law and economics has been questioned since at least the 19th century, and, even nowadays, the two disciplines are considered rather separated in traditional law or economics curricula. However, which is probably one of the great achievements of the law and economics movement, the relationship between the two disciplines is extremely fertile. Even better, this approach makes it possible to question traditional legal approaches, concepts or doctrines and thus promotes a more intimate knowledge of the law.

This course will provide students with a critical introduction law and economics, its methodology and its relevance for different fields of law.

COURSE OBJECTIVES

This course has the following main objectives:

Knowledge:

1. Learning the language of law and economics and its key concepts (rationality, transaction cost, efficiency, marginal analysis, externalities, asymmetric information, market failure, government failure, game theory, etc.)
2. Learning key results of the law and economics movement in property law, contract law, tort law, litigation, constitutional law, international law
3. Learning about the new fields of law and economics from behavioural law and economics to the relevance of econometrics for certain legal problems

Skills:

1. Ability to apply consequentialist reasoning to a legal problem
2. Ability to explore a legal problem using economics tools
3. Ability to understand the use of regression analysis in the realm of law
4. Ability to understand the limits of law and economics

Competencies:

1. Improved critical thinking
2. Improved systematic reasoning when addressing a legal problem
3. Improved rhetoric

GRADING CRITERIA

<i>Criteria</i>	<i>Weighting</i>
Participation (attendance – 5% and active participation – 5%)	10%
Reaction paper (at least 1) on readings	20%
Mid-term: multiple choice questions and short answers questions	30%
Final examination	40%

COURSE REQUIREMENTS

A minimum of 80% attendance is required to be admitted to the final exam. Students will also have to appear for the mid-term.

The submission of (a minimum) one reaction paper is required to be admitted to the final examination (a take-home project).

COURSE PLAN – MAIN SUBJECTS

No.	Main subjects	Planned hours
1.	Private law and economics	20
2.	Public law and economics	12