

Course Outline

Course number	RBC151				
Course title	Risk Management				
Credit points	3 ECTS (2 Latvian CP)				
Total hours	80				
Contact hours	32				
Independent studies	48				
Course level	Bachelor				
Prerequisites	N/A				
Category	Mandatory	X	Restricted elective		Free elective

COURSE RESPONSIBLE

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Sergejs Koleda	Mg.oec	Visiting Lecturer

COURSE TEACHERS

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Sergejs Koleda	Mg.oec	Visiting Lecturer
Additional visiting lecturers may be invited during the course		

COURSE ABSTRACT

The Risk Management course is designed to develop key risk management competencies that are essential within corporate and business environments. This course will equip students with knowledge and tools to enable them to apply practical skills in risk identification and management. The course provides an overview of how risk management frameworks work in practice and what challenges in managing the risk the companies are facing. The course will focus to non-financial risk area mainly.

GRADING CRITERIA

Criteria	Weighting
Written assignment – at-home assignment – Students will be required to define a Risk Appetite Statement of a Company 'A'	20%
Assessment quiz – in-class multiple choice test on main risk management principles and concepts (1h)	15%
Participation in group discussions/presentations	15%
Final assignment – in-class written assignment (2h) – Students will be required to write an essay in the format of an Office Memo that is addressed to the management of the Company 'A' that operates in a specific industry and to analyse a predefined situation from a risk perspective, define the root cause and propose a solution.	50%

COURSE REQUIREMENTS

To be admitted to the final assignment the student will need to achieve a mark of 40% for written assignment and assessment quiz.

COURSE PLAN – MAIN SUBJECTS

No.	Main subjects	Planned hours
1	Introduction to the course. Course outline. Grading system of the course.	1
2	Introduction into discipline of risk management, key definitions. Importance of risk management in VUCA/BANI world. Type of risks.	3
3	Risk governance: roles involved, risk management process, risk appetite, risk culture	8
4	Risk management framework and tools	20