

## Course Outline

<b>Course number</b>	<b>RBE264</b>				
Course title	Knowledge-Based Capital and Fundamentals of Venture Capital Industry				
Credit points	3 ECTS				
Total hours	75				
Lecture hours	32				
Seminar and other hours	43				
Course level	Bachelor				
Prerequisites	None				
Category	Mandatory		<b>Restricted elective</b>	<b>X</b>	Free elective

### COURSE RESPONSIBLE

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Sergejs Jakimovs	MA Pol. Sc, LL.M Law&Finance	Visiting Lecturer

### COURSE ABSTRACT

The course provides and introductory insight into the legal, financial and organisation aspects of venture capital industry. The students get introduced to the concepts of intellectual property and its market value, raising capital, investment funds, specific traits of venture capital-backed businesses, as well as means of intellectual property protection. It explains the rationale behind modern vc-backed company valuations (why are some ventures valued billions without generating any cash anyway?), venture capital investment into early stage/start-up businesses and emphasizes the modern shift towards viewing the intellectual property assets as the major drivers for company's value.

The course is focused on offering practical knowledge on VC and, while not differentiating between seminars and lectures, rests on and urges active student participation throughout all sessions.

### GRADING CRITERIA

<b>Criteria</b>	<b>Weighting</b>
In-class participation	10%
In-class presentation	40%
Course paper	50%

### COURSE REQUIREMENTS

The course does not track the attendance of students as it is a measure unnecessary to force adult human beings into obtaining knowledge. The grade is compounded from in-class participation in

discussions (all lectures are structured as live sessions), in-class presentation, as well as the course paper (most usually, a real deal-structuring document that the students are asked to review and adjust), as well as an in-class presentation on the vc-specific case-studies. In-class presentation is planned as mid-term assignment, although the course paper as exam in the course. More precise requirements for the course assignments will be announce during the first lecture in the course.

The course rests on the assumption of students being able to attend classes and then use the knowledge and facts discussed in class in their assignments and further professional development.

#### **COURSE PLAN – MAIN SUBJECTS**

<b>No.</b>	<b><i>Main subjects</i></b>	<b><i>Planned hours</i></b>
1	Introduction into history of private equity and logic behind venture capital industry	7
2	Intro into knowledge-based/IP assets and their value	7
3	Life-cycle and priorities of a VC-backed business	8
4	Inside the of a company being invested – how is the deal structured?	5
5	Introduction into valuations	5