

## Course Outline

<b>Course number</b>	RMF106				
Course title	Finance				
Credit points	3 ECTS (2 CP)				
Total hours	75				
Lecture hours	18				
Seminar and other hours	6				
Independent studies	51				
Course level	Master				
Prerequisites	None				
Category	<b>Mandatory</b>		Restricted elective		Free elective

### COURSE RESPONSIBLE

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Natalja Tocelovska	PhD	Assistant Professor

### COURSE TEACHERS

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Natalja Tocelovska	PhD	Assistant Professor

### COURSE ABSTRACT

The finance course represents the combination of two sets of knowledge: reading financial statements and decision-making in a company. While holding its high ambitions to cover those broad areas during one course, Finance keeps its strong focus on the management perspective of the user of the information while keeping the high pace and intensity of the lectures.

The course starts with the basics of the conceptual framework of accounting and the preparation of financial statements: a balance sheet and an income statement. The course further develops the aspect of the analysis of the financial statements by adding the ratio analysis. The second part of the course shifts the focus to decisions the company is making on its financing as well as its new projects.

The course contains lectures and consultations. The lectures cover the theoretical material where both theoretical and practical parts are applied – the theoretical concepts are applied and tested by the students when the problems are solved and solutions discussed and analysed. To prepare for the upcoming lecture, students need to read the chapters stated in the course outline. The suggested tasks as listed in the course outline are optional while highly recommended for students' self-practice at home (all the tasks have answers provided by the textbook). The consultations are scheduled once a week. Whatever career path students might be willing to choose knowledge obtained in this course will make them sophisticated users of financial information equipped for the decision-making process.

### GRADING CRITERIA

Criteria	Weighting
Case study 1 (group work, individual presentation)	50%
Case study 2 (group work, individual presentation)	50%

### COURSE PLAN – MAIN SUBJECTS

No.	Main subjects	Planned hours
1	Financial statement preparation: balance sheet, income statement,	7
2	Accounting ratios and financial statement analysis	5
3	Investment decisions of a company	7
4	Financing decisions of a company	5