

## Course Outline

<b>Course number</b>	RBB229					
Course title	Financial Accounting					
Credit points	3 ECTS (2 CP)					
Total hours	32					
Lecture hours	18					
Seminar and other hours	14					
Course level	Bachelor					
Prerequisites	Business Accounting					
Category	<b>Mandatory</b>	<b>X</b>	Restricted elective		Free elective	

### COURSE RESPONSIBLE

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Natalja Tocolovska	PhD	Assistant Professor

### COURSE TEACHERS

<i>Name</i>	<i>Academic degree</i>	<i>Academic position</i>
Natalja Tocolovska	PhD	Assistant Professor

### COURSE ABSTRACT

Being the continuation of the Business Accounting course, this course provides further knowledge in financial accounting, as well as the first insight into management accounting being key in the day-to-day business life. The course starts with the revision of the conceptual framework of accounting and the preparation of financial statements. The course further develops the aspect of analyses of the financial statements by adding the third financial statement- the cash flow statement as well as ratio analysis. The second part of the course introduces the internal focus of accounting- management accounting. The main aspect of management accounting: costing and budgeting are the focus of the second part of the course. The two parts of the course are divided by case study groupwork and presentations.

The course contains lectures and seminars. The lectures cover the theoretical material and are followed by practical seminars when the problems are solved and solutions discussed and analysed.

To prepare for the upcoming seminar, students need to read the chapters stated in the course outline. The lecture readings are stated in the course outline of this course. During this course, we will combine both theory and problem-solving to ensure the best grade during the exam. Whatever career path students might be willing to choose knowledge obtained in this course will make them sophisticated users of financial information equipped for the decision-making process.

### GRADING CRITERIA

Criteria	Weighting
Case study groupwork and presentation	50%
Exam (online, closed-book)	50%

### COURSE PLAN – MAIN SUBJECTS

No.	Main subjects	Planned hours
1	Financial statement preparation: Balance Sheet, Income Statement, Cash Flow Statement	7
3	Accounting documentation, and legislative framework: local standards, IFRS, and corporate governance	2
2	Accounting ratios and financial statement analysis	8
4	Management accounting: basic concepts	4
5	Costing concepts and costing systems	8
6	Budgets, control, and analytical tools	3